

DECLARATION BY BIDDER(S)

Note: This document is required to be duly filled in and signed by the bidder (s) and hereafter its scanned copy is to be uploaded on the website at the time of deposition of EMD.

UNIT HEAD,
RIICO LTD.,
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1. I/We, the bidder(s) do hereby state that, I/We have read the entire E-Auction Bidding Terms and Conditions for auction of plot, General Terms & Conditions for allotment of plot through E-Auction and Terms & Conditions of Payment of the E-auction and have understood them fully. I/We, hereby unconditionally agree to abide by and to be bound by the said terms and conditions and agree to take part in the online E-auction.
2. I/We, declare that the EMD and other deposits towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information furnished by me/us in the bid form is true and correct to the best of my/our belief and knowledge. I/We, understand and agree that if any of the statement /information furnished by me/us is found to be incorrect and /or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the RIICO and that RIICO will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder(s) by RIICO in its sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of E-auction. I/We also agree that if my/our bid for purchase of the plot is accepted by RIICO and thereafter if I/We fail to comply with or act upon the terms and conditions of the offer letter or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any /all of the terms and conditions, the EMD and any payments made by me/us along with the bid thereafter, is/are liable to be forfeited by RIICO.

5. I/We also agree that in the eventuality of forfeiture of the amount by RIICO, the defaulting bidder (s) shall neither have claim on the plot nor on any part of the sum for which it may be subsequently sold/auctioned.
6. I/We also understand that the EMD of all the bidder(s) shall be retained by RIICO and will be returned without interest only after the successful completion of the sale/E-auction of the plot(s). I/We state that I/We have fully understood the terms and conditions of e-auction and agree to be bound by the same.
7. The decision taken by RIICO in all respects shall be binding on me/us.
8. I / We also undertake to abide by the additional conditions if announced during the E-auction including the announcement of correction(s) and/or addition (s) or deletion (s) of terms & conditions being offered for auction.

I accept the terms & Conditions as above

Annexure-VII

General Terms & Conditions for Allotment of Un-developed land/plots under Rule 3AK of RIICO Disposal of Land Rules 1979.

1. The allotment of land/plot shall be made by the way of e-auction process as per the e-auction rules of RIICO.
2. The land/plot will be auctioned on as is - where is basis.
3. RIICO will not bear any cost of infrastructure in the area. In case any essential infrastructure is required to be provided or required by the allottees of the area, the cost shall be borne by the allottees.
4. Cost of any further up-gradation/maintenance of the infrastructure will also be borne by the allottees.
5. Other Terms & Conditions will be as per the rule 3AK regarding policy of allotment of un-developed & Semi-developed land/Plots.