Annexure-I

Rajasthan State Industrial Development & Investment Corporation Ltd., Udyog Bhawan, Tilak Marg, Jaipur-302005.
Phone- 0141-2227751, 5113201
Fax- 0141-5104804
E-mail: riico@riico.co.in
website: **www.industries.rajasthan.gov.in/riico/**
CIN – U13100RJ1969SGC001263

E-AUCTION NOTICE

RIICO invites Online Bids for allotment of various category of plots in RIICO's Various Industrial Areas through E-Auction Bidding System:

S. No.	Name of Unit Office	Name of Industrial Area	Category of Plot	Plot No.	Area of Plot (In sqm.)	Reserve Rate per sqm. (In Rs.)	Earnest Money (In Rs.)	Date & Time of E-Bidding
1.								Date & time of start of bidding and end of bidding................................ with auto extension for 5 Minutes in case bid is placed within last 5 minutes

Note:-

1. The bidder is required to be register on RIICO website www.riico.co.in or https://sso.rajasthan.gov.in before participating in e-Auction.
2. The bidder will be required to deposit participation fees Rs. 1000/- + applicable GST for each plot online through **RIICO Payment Gateway**.
3. The bidder will also be required to deposit Earnest Money (EMD) as mentioned above Online through **RIICO Payment Gateway** upto a specified date & Time as notified in the E-Auction Plan before participating in E-Auction Bidding. The other E-Auction Bidding Terms & Conditions and Procedure for participating in E-Auction can be seen on website: **www.riico.co.in**

Unit Head

Annexure-II

E-AUCTION BIDDING TERMS AND CONDITIONS

The detailed terms & conditions of E-Auction Bidding are as under:

1. Online E-Auction shall be conducted by RIICO, on the pre-specified date and time, while the bidder(s) shall be quoting from their own offices/places of their choice, internet connectivity and other paraphernalia required for participation in the E-Auction shall have to be ensured by the Bidder(s) themselves. Please note that failure of internet connectivity/ (due to any reason whatsoever it may be) shall be sole responsibility of bidder(s) and RIICO shall not be responsible for such unforeseen circumstances. In order to ward-off such contingent situation, bidder(s) are requested to make all the necessary arrangements/alternatives whatever required so that they are able to circumvent such situation and still be able to participate in the E-Auction successfully. The bidder(s) are requested not to wait till the last moment to quote their bids to avoid any such mishaps.
2. Material of Bid : Sale of Plot by RIICO
3. Type of Auction: E-Auction
4. Bid start Rate (Reserve Rate)/Minimum Incremental Value: The Bid start Rate of the E-Auction and the Minimum incremental rate shall be available to the bidder(s) on their bidding screen.
5. Bid: The bidder(s) have to quote the rate per sqm. for the plot available for E-Auction.
6. Procedure of E-Auction:
   (i) E-Form Submission:

   The bidder is required to be register on RIICO website www.riico.co.in or https://sso.rajasthan.gov.in before participating in e-Auction. The detailed procedure for participating in E-Auction (For Citizen/Bidder) is annexed at **Annexure-V.**

   (ii) Online E-Auction:

   - RIICO will declare its Bid start Rate (Reserve Rate), which shall be visible to all the bidder(s) during the start of the E-auction. The first online bid (i.e. H1 Rate) that comes in the system during the online e-auction has to be higher than Bid start Rate (Reserve Rate) by the minimum incremental value/ higher than minimum incremental value. The second online bid and onwards will have to be higher than the H1 rate (Highest Bid) by one minimum incremental value or by higher than the minimum incremental value and so on.

- E-auction for plots shall be valid for a period from time and date of start of bidding to closure of bidding. If a bidder(s) places a bid in the last 5 minutes of closing of the e-auction and if that bid gets accepted, then the e-auction's duration shall automatically get extended for another 5 minutes, from the bid closing time. Please note that the auto-extension shall be for unlimited times and will take place only if a valid bid comes in last 5 minutes of closing. If valid bid is not received, the auto-extension will not take place even if that bid might have come in the last 5 minutes. In case, there is no bid in the last 5 minutes of closing of e-auction, the e-auction shall get closed automatically without any extension. However, bidder(s) are advised not to wait till the last minute or last few seconds to enter their bid during the auto-extension period to avoid complications related with internet connectivity, network problems, system crash down, power failure, etc.

7. During e-auction, if no bid is received within the specified time, RIICO will scrap the E-auction process for that particular plot.
8. The bid once submitted by bidder(s) cannot be cancelled/ withdrawn and the highest bidder shall be bound to buy the plot at his/her final bid, subject to approval from competent Committee/Authority of RIICO. The failure on part of bidder(s) to comply with any of the terms and conditions of the E-auction notice & Offer Letter issued after approval of the bid by the Corporation, will result in forfeiture of the earnest money (EMD) paid by the defaulting bidder(s).
9. The bidder(s) will be able to view the following on their screen along with the necessary fields in the e-auction:
   a. Leading bid in the E-auction (H1 – Highest Bid)
   b. Bid placed by bidder(s)
   c. Bid start Rate (Reserve Rate) & Minimum Incremental Value.
   d. The bid rank of bidder(s) in the e-auction.
10. The decision of RIICO regarding declaration of successful bidder(s) shall be final and binding on all the bidder(s). RIICO reserves the right to accept any offer or to reject all or any of them without assigning any reason thereof.
11. RIICO shall be at liberty to cancel the E-auction process at any time or even before declaring the successful bidder(s) without assigning any reason.
12. RIICO shall not have any liability towards bidder(s) for any interruption or delay in access to the website irrespective of the cause.

13. The bidder(s) are required to submit acceptance of the terms & conditions before participating in the E-Auction at the time of deposition of participation fee and EMD.
14. Duration of E-Auction: The E-auction of plot is scheduled to be conducted on the period as specified in the E-auction notice. There will be unlimited extension of 5 minutes duration each, if any valid bid is received in last 5 minutes of the close of E-auction. The bidder(s) are cautioned not to wait till the last minute or last few seconds to enter their bid to avoid complications related to internet connectivity, network problems, system crash down, power failure, etc.
15. Successful bidder(s): At the end of the E-auction, RIICO will evaluate all the bids submitted and will decide upon the successful bidder(s) after taking due approvals from the Competent Committee/Authority. This process may take some time; RIICO's decision will be final & binding on all the bidder(s).